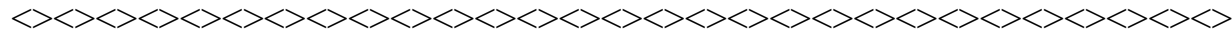


A G E N D A
BROWN CITY
DOWNTOWN DEVELOPMENT AUTHORITY
TUESDAY, JANUARY 5, 2021
AT 6:00 PM

AT THE BROWN CITY HALL, 4205 MAIN STREET
[810] 346-2325 email: browncty@greatlakes.net



MEETING CALLED TO ORDER BY DDA DIRECTOR HOLMES AT 6:00 PM.

Board Members: City Manager Clint Holmes; Boardmembers Jay Berry, Jamie Daws, Christine Lee, Jack Nickens, Ross McIvor, Don Richardson, and Todd Vandewarker.
Finance Advisor: Bradley Bissett.

CORRECTION & APPROVAL OF MINUTES:

1. Regular Meeting of September 29, 2020.

PUBLIC QUESTIONS & COMMENTS: (Anyone wishing to address the Downtown Development Authority Board concerning items not on the agenda may do so. When recognized by the Chairperson, please state your name and address for the record. Please direct all remarks to the whole Board. The DDA reserves the right to delay any action, if required, until such time as when they are fully informed on the matter.)

PERSONAL APPEARANCES: None scheduled.

REPORTS AND RECOMMENDATIONS:

- 1. 4223 Main Street – Timeless Creations:**
 - a. The DDA has been making monthly interest only payments on this account since May 2019, with periodic payments going back a year before that. Balance currently owed is about \$37,474.93.
 - b. The business’ tax liability for 2020 was \$1,324.32. The DDA coordinated with the Board of Review to adjust the taxes to zero since DDA took possession. Drain Commission levy of \$6.77 was paid.
 - c. Current bank balance for the DDA is \$5.35.
 - d. In the six months since the building was put up for sale, no offers have been received by the DDA.
- 2. Recommend turning the property over to Tri-County Bank (deed in lieu of foreclosure). Alternative is for Tri-County Bank to begin the foreclosure process. How does the DDA wish to proceed?**
- 3. DDA Millage:**

GENERAL CONCERNS OF THE BOARD:

PUBLIC QUESTIONS AND COMMENTS:

ADJOURNMENT:

MINUTES WILL BE AVAILABLE AT THE ABOVE ADDRESS
A QUORUM OF THE CITY COUNCIL MAY BE PRESENT